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President

Code:8377 (Tokyo Stock Exchange (Prime Market), Sapporo Securities Exchange)

### **Revision of earnings forecast for the six months ended September 30, 2023**

Tokyo October 30, 2023 — HokuHoku Financial Group, Inc. ( “HokuHoku FG” ) announces the revision of consolidated earnings forecast for the six months ended September 30, 2023, which was released on May 10, 2023.

1. Revision of earnings forecast (From April 1, 2023 to September 30, 2023) (In millions of JPY)

	Ordinary profits	Net income attributable to owners of the parent	Net income per share of common stock (JPY)
Previous forecast (A)	12,000	7,000	51.87
Revised forecast (B)	14,000	16,000	124.01
Change (B-A)	2,000	9,000	
Change (%)	16.6%	128.5%	
(reference) Results of the six months ended September 30, 2022	14,545	9,306	68.28

2. Reason of revision

HokuHoku FG revised its consolidated earnings forecast for the six months ended September 30, 2023. HokuHoku FG expects Ordinary profits and Net income attributable to owners of the parent to be higher than the previous forecasts due mainly to better-than-expected increased profits owing to rise in Net fees & commissions as well as decrease in G&A expenses, Net credit cost and Income taxes of subsidiary banks.

\* This forecast is made based upon the information available at the date of press release and actual results may differ materially from such estimated figures as a result of various factors.

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